

Notes:

- 1) The company has segmented its business activities in three parts i.e. Chemicals (Alumina), Aluminium and Electricity in accordance with Accounting Standard 17 issued by ICAI. For computation of Segment Revenue and Segment Results, inter segment transfer of Alumina is considered at a price calculated based on average export sales realization during the period less freight or cost plus fixed percentage of return on investment in gross fixed assets @ 15.50%, which ever is lower. Similarly, for Electricity, the average sale price to GRIDCO or cost plus a fixed percentage of return on investment in gross fixed assets @ 15.50% as per CERC guidelines, which ever is lower has been considered for segment revenue and Segment Results. In June, 2009 quarter the segment transfers were considered at average export sales realization less freight for alumina and average sale price to GRIDCO for electricity and which have been changed from 2nd quarter of previous year for more appropriate presentation of segment revenue/results.

As a result of the above change in basis of pricing of inter segment transfer, the implications on June, 2009 quarter are given below.

	Quarter ended June, 2009 (₹ .in lakhs)
Segment Revenue:	
a) Chemical	-
b) Aluminium	-
c) Electricity	<u>(17,966)</u>
Total:	(17,966)

Less: Inter segment revenue	<u>(17,966)</u>
Net sales/ Income from operations	-

Segment Results:

Profit before tax and interest:

a) Chemicals	485
b) Aluminium	17,481
c) Electricity	<u>(17,966)</u>

Absolute figures denote addition in revenue/profit, whereas those in bracket denote reduction in revenue/ profit.

- 2) “Unallocated common Assets-Liabilities” include investment of funds in term deposits and in Mutual funds amounting to ₹ 4,497.67crore.
- 3) During the quarter 15 investor complaints were received. These were promptly disposed off by the Company. No complaints were pending either at the beginning or at the end of the quarter.
- 4) Above Financial Results have been examined by Audit Committee and taken on record by Board of Directors in the meeting held on 14th August 2010.
- 5) The company has implemented ERP system w.e.f. February 2010, necessitating change in certain accounting policies resulting in better presentation and compliance to Accounting Standards/ practices. The impact of such changes are not material.
- 6) The results have also been subjected to Limited Review by the Statutory Auditors.

Place: New Delhi
Dated 14th August 2010

(CA B.L. Bagra)
Director (Finance)

B: Segmentwise Revenue, Results and Capital Employed :					
					(Rs. in lakh)
Sl.	Particulars	Quarter ended		Year ended	
No.		30th June'10	30th June'09	31st Mar'10	
		(Reviewed)	(Reviewed)	(Audited)	
1	2	3	4	5	
1	Segment Revenue :				
	a) Chemicals	40,305	34,955	194,469	
	b) Aluminium	112,115	75,215	409,527	
	c) Electricity	<u>36,021</u>	<u>48,105</u>	<u>145,493</u>	
	Total :	188,441	158,275	749,489	
	Less: Inter segment revenue	<u>59,271</u>	<u>66,117</u>	<u>244,016</u>	
	Net sales / Income from operations	129,170	92,158	505,473	
2	Segment Results :				
	Profit before tax and interest :				
	a) Chemicals	8,007	4,738	51,388	
	b) Aluminium	19,777	(18,534)	5,297	
	c) Electricity	<u>6,504</u>	<u>26,557</u>	<u>37,108</u>	
	Sub-total :	34,288	12,761	93,793	
	Less: Interest & financing charges	(4)	111	228	
	Add: Other unallocated income				
	net of unallocated expenses	<u>4,901</u>	<u>6,534</u>	<u>21,921</u>	
	Total Profit before Tax :	39,193	19,184	115,486	
3	Capital Employed				
	a) Chemicals	142,606	134,536	143,177	
	b) Aluminium	274,048	275,007	289,506	
	c) Electricity	83,852	45,538	88,168	
	d) Unallocated Common assets - liabilities	<u>631,211</u>	<u>601,696</u>	<u>584,766</u>	
	Total :	1,131,717	1,056,777	1,105,617	