



28th ANNUAL REPORT 2008-09

Balance Sheet as at March 31, 2009

(Rupees in crore)

	Schedule No.	As at March 31, 2009	As at March 31, 2008
SOURCES OF FUNDS			
Shareholders' Fund			
Share Capital	A	644.31	644.31
Reserves and Surplus	B	9,125.50	8,230.14
Deferred Tax Liability (Net)	C	621.35	607.43
TOTAL		<u>10,391.16</u>	<u>9,481.88</u>
APPLICATION OF FUNDS			
Fixed Asset			
Gross Block	D	9,899.84	9,137.26
Less: Depreciation		<u>5,868.30</u>	<u>5,606.31</u>
Net Block		4,031.54	3,530.95
Fixed Assets awaiting disposal		0.99	0.86
Capital Work-in-Progress	E	<u>2,867.13</u>	<u>2,334.59</u>
		6,899.66	5,866.40
Investments	F	895.93	115.03
Current Assets, Loans and Advances			
Inventories		841.90	686.65
Sundry Debtors		26.50	60.65
Cash and Bank Balances		2,869.04	3,516.46
Other Current Assets		175.35	236.47
Loans and Advances		<u>616.02</u>	<u>541.10</u>
		4,528.81	5,041.33
Less: Current Liabilities & Provisions			
Current Liabilities	H	1,603.40	1,318.31
Provisions	I	<u>329.84</u>	<u>222.57</u>
		1,933.24	1,540.88
Net Current Assets		<u>2,595.57</u>	<u>3,500.45</u>
TOTAL		<u>10,391.16</u>	<u>9,481.88</u>
Significant Accounting Policies	X		
Notes on Accounts	Y		

Schedules A to Y annexed hereto form part of the Accounts

In terms of our report of even date attached.

For P. A. & Associates

Chartered Accountants

(CA. S.S. Poddar)

Partner

M.No: 51113

Place : Bhubaneswar

Dated : June 3, 2009

(CS. K.N. Ravindra)

Company Secretary

For and on behalf of Board of Directors

(CA. B.L. Bagra)

Director (Finance)

(C.R. Pradhan)

Chairman-cum-Managing Director (l/c)