

B: Segmentwise Revenue, Results and Capital Employed :

(₹ in Lakh)

| Sl. No. | Particulars | Quarter ended | | | 9 months ended | | Year ended |
|----------|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
| | | 31st Dec' 11 (Reviewed) | 30th Sep' 11 (Reviewed) | 31st Dec' 10 (Reviewed) | 31st Dec' 11 (Reviewed) | 31st Dec' 10 (Reviewed) | 31st Mar'11 (Audited) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 1 | Segment Revenue : | | | | | | |
| | a) Chemicals | 61,276 | 62,108 | 49,073 | 187,975 | 148,061 | 206,850 |
| | b) Aluminium | 113,234 | 121,784 | 115,901 | 370,533 | 340,278 | 482,820 |
| | c) Electricity | 46,649 | 52,288 | 24,987 | 146,717 | 127,305 | 176,560 |
| | Total : | 221,159 | 236,180 | 189,961 | 705,225 | 615,644 | 866,230 |
| | Less: Inter segment revenue | 78,157 | 77,807 | 47,459 | 230,540 | 198,497 | 270,332 |
| | Net sales / Income from operations | 143,002 | 158,373 | 142,502 | 474,685 | 417,147 | 595,898 |
| 2 | Segment Results : | | | | | | |
| | Profit before tax and interest : | | | | | | |
| | a) Chemicals | 13,434 | 12,138 | 11,325 | 41,823 | 32,977 | 44,962 |
| | b) Aluminium | (15,294) | (8,882) | 34,771 | 28 | 40,001 | 59,270 |
| | c) Electricity | 1,591 | 4,985 | (12,671) | 14,093 | 24,589 | 32,243 |
| | Sub-total : | (269) | 8,241 | 33,425 | 55,944 | 97,567 | 136,475 |
| | Less: Interest & financing charges | 11 | - | 8 | 11 | 5 | 5 |
| | Add: Other unallocated income net of unallocated expenses | 7,401 | 8,430 | 4,169 | 23,304 | 13,007 | 16,000 |
| | Total Profit before Tax : | 7,121 | 16,671 | 37,586 | 79,237 | 110,569 | 152,470 |
| 3 | Capital Employed | | | | | | |
| | a) Chemicals | 263,864 | 240,679 | 151,799 | 263,864 | 151,799 | 149,186 |
| | b) Aluminium | 324,611 | 313,766 | 298,286 | 324,611 | 298,286 | 288,237 |
| | c) Electricity | 141,235 | 116,681 | 132,718 | 141,235 | 132,718 | 132,141 |
| | d) Unallocated Common assets - liabilities | 524,785 | 572,017 | 601,602 | 524,785 | 601,602 | 617,731 |
| | Total : | 1,254,495 | 1,243,143 | 1,184,405 | 1,254,495 | 1,184,405 | 1,187,295 |


1) During the quarter 25 investor's complaints were received. These were promptly disposed off by the company. No complaints were pending either at the beginning or at the end of the quarter.

2) Above financial results have been examined by Audit Committee and taken on record by Board of Directors in the meeting held on 6th February, 2012

3) Figures pertaining to previous periods have been regrouped / recasted wherever necessary.

4) The results have been subjected to Limited Review by Statutory Auditors.

Place : Bhubaneswar
Dated : 6th February, 2012


(CA B.L. Bagra)
Chairman Cum Managing Director