

NATIONAL ALUMINIUM COMPANY LIMITED

Reviewed Financial Results for the quarter ended 30th June, 2011

2/5

A. Reviewed Financial Results :

(Rs. in lakh except for share data at sl.no 16,17 and 18)

Sl. No.	Particulars	Quarter ended		Year ended
		30th June'11 (Reviewed)	30th June'10 (Reviewed)	31st Mar'11 (Audited)
1	2	3	4	5
1	a Sales	185,100	138,816	636,988
	Less: Excise Duty	11,790	9,646	41,090
	Net sales	173,310	129,170	595,898
	b Other Operating Income	2,943	1,639	9,678
	Total Income	176,253	130,809	605,576
2	Expenditure :			
	a) (Increase)/decrease in stock-in-trade and work in progress	(5,532)	(5,653)	991
	b) Raw materials consumed	23,320	16,854	76,612
	c) Power & Fuel	48,086	36,912	177,890
	d) Employees Cost	33,785	21,827	98,814
	e) Repair Maintenance & Manufacturing Expenses	14,321	13,838	59,701
	f) Depreciation	10,194	9,163	42,172
	g) Other Expenses	9,291	7,651	33,095
	h) Total	133,465	100,592	489,275
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	42,788	30,217	116,301
4	Other Income	12,657	8,972	36,174
5	Profit before interest and Exceptional Items (3+4)	55,445	39,189	152,475
6	Interest and Financing charges	-	(4)	5
7	Profit after interest but before Exceptional Items (5-6)	55,445	39,193	152,470
8	Exceptional Items	-	-	-
9	Profit from ordinary activities before tax (7+8)	55,445	39,193	152,470
10	Provision for:			
	a) Current Tax	18,557	13,112	42,261
	b) Provision for earlier year	-	-	(8)
	c) Deferred Tax	(796)	(2,324)	3,287
11	Net Profit from ordinary activity after Tax (9-10)	37,684	28,405	106,930
12	Extraordinary Items (net of tax expense)	-	-	-
13	Net Profit for the period (11-12)	37,684	28,405	106,930
14	Paid-up Equity Share Capital (Face value Rs.5 each)	128,862	128,862	128,862
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			987,599
16	Basic & diluted EPS (Not annualised)-Rs.	1.46	1.10	4.15
17	Public Shareholding : No. of shares	331,239,972	331,239,972	331,239,972
	Percentage of share holding	12.85	12.85	12.85
18	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of shares	2,245,998,540	2,245,998,540	2,245,998,540
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	87.15	87.15	87.15

3/5-

B: Segmentwise Revenue, Results and Capital Employed :

Sl. No.	Particulars	Quarter ended		Year ended
		30th June'11 (Reviewed)	30th June'10 (Reviewed)	31st Mar'11 (Audited)
1	2	3	4	5
1	Segment Revenue :			
	a) Chemicals	64,591	40,305	206,850
	b) Aluminium	135,515	112,115	482,820
	c) Electricity	<u>47,780</u>	<u>36,021</u>	<u>176,560</u>
	Total :	247,886	188,441	866,230
	Less: Inter segment revenue	<u>74,576</u>	<u>59,271</u>	<u>270,332</u>
	Net sales / Income from operations	173,310	129,170	595,898
2	Segment Results :			
	Profit before tax and interest :			
	a) Chemicals	16,251	8,007	44,962
	b) Aluminium	24,204	19,777	59,270
	c) Electricity	<u>7,517</u>	<u>6,504</u>	<u>32,243</u>
	Sub-total :	47,972	34,288	136,475
	Less: Interest & financing charges	-	(4)	5
	Add: Other unallocated income net of unallocated expenses	<u>7,473</u>	<u>4,901</u>	<u>16,000</u>
	Total Profit before Tax :	55,445	39,193	152,470
3	Capital Employed			
	a) Chemicals	140,221	142,606	149,186
	b) Aluminium	296,664	274,048	288,237
	c) Electricity	130,347	83,852	132,141
	d) Unallocated Common assets - liabilities	<u>655,464</u>	<u>631,211</u>	<u>617,731</u>
	Total :	1,222,696	1,131,717	1,187,295

4/5

Note:

1) The company has segmented its business activities in three parts i.e. Chemicals (Alumina), Aluminium and Electricity in accordance with Accounting Standard 17 issued by ICAI. For computation of Segment Revenue and Segment Results, inter segment transfer of Alumina is considered at a price calculated based on cost plus fixed percentage of return on investment in gross fixed assets @ 15.50%. Similarly, for Electricity, cost plus a fixed percentage of return on investment in gross fixed assets @ 15.50 % as per CERC guidelines, has been considered for segment revenue and segment results.

2) An additional provision of Rs.86.44 crore has been made during the quarter, for pay revision of unionised employees based on last HR Committee recommendations.

3) During the quarter 14 investors complaints were received. These were promptly disposed off by the company. No complaints were pending either at the beginning or at the end of the quarter.

4) Figures pertaining to previous periods have been regrouped / recasted wherever necessary.

5) Above financial results have been examined by Audit Committee and taken on record by Board of Directors in the meeting held on 12th August, 2011

6) The results have been subjected to Limited Review by Auditors.

New Delhi
12th August, 2011


(CA. B. L. Bagra)
Director (Finance)